

## PRESS RELEASE

### SHELF DRILLING ANNOUNCES NEW SHORT-TERM CONTRACT AND EXTENSION

Dubai, August 07, 2025 – Shelf Drilling, Ltd. (“Shelf Drilling” or the “Company”, OSE: SHLF) announced today the award of a short-term contract for the Shelf Drilling Enterprise and a contract extension for the Trident 16.

The **Shelf Drilling Enterprise** has secured a contract for one firm well in Vietnam, with an estimated duration of three months. The rig recently completed its previous campaign in Thailand in late July, and operations in Vietnam are expected to begin in early October 2025 shortly after mobilization.

The **Trident 16** has been awarded a three-month extension in direct continuation of its current contract for operations in the Gulf of Suez offshore Egypt, with the rig now firm until November 2025.

The estimated combined value of these two awards is approximately USD 14 million.

Greg O’Brien, CEO, commented:

“These awards contribute to our backlog and near-term revenue visibility and reflect the continued demand for our versatile fleet across core markets. We remain committed to delivering safe, reliable and best-in-class operations for our customers.”

#### About Shelf Drilling

Shelf Drilling is a leading international shallow water offshore drilling contractor with rig operations across the Middle East, Southeast Asia, India, West Africa, the Mediterranean and the North Sea. Shelf Drilling was founded in 2012 and has established itself as a leader within its industry through its fit-for-purpose strategy and close working relationship with industry leading clients. The Company is incorporated under the laws of the Cayman Islands with corporate headquarters in Dubai, United Arab Emirates. The Company is listed on the Oslo Stock Exchange under the ticker “SHLF”.

Additional information about Shelf Drilling can be found at [www.shelfdrilling.com](http://www.shelfdrilling.com).

#### Contact details

For questions or comments, please contact [investor.relations@shelfdrilling.com](mailto:investor.relations@shelfdrilling.com).

This information is subject to the disclosure requirements pursuant to section 5-12 of the Norwegian Securities Trading Act.