

## PRESS RELEASE

### SHELF DRILLING ANNOUNCES NEW CONTRACT IN UK NORTH SEA

Dubai, July 28, 2025 – Shelf Drilling, Ltd. (“Shelf Drilling” or the “Company”, OSE: SHLF) announced today that a subsidiary of Shelf Drilling (North Sea), Ltd. (“Shelf Drilling North Sea” or “SDNS”) has secured a new contract for its premium jack-up rig, **Shelf Drilling Fortress**, for operations in the UK Continental Shelf (UKCS).

The contract is for one firm well with an estimated duration of three months, and a total value of approximately USD 12 million. Operations are expected to commence in late August or early September 2025. The rig most recently concluded a contract in the UK in May 2025.

Greg O’Brien, CEO, commented:

“This award reflects continued demand for our high-specification rigs and our strong track record of safety and operational excellence. We remain focused on securing additional work to maximize fleet utilization across key regions.”

#### **About Shelf Drilling**

Shelf Drilling is a leading international shallow water offshore drilling contractor with rig operations across the Middle East, Southeast Asia, India, West Africa, the Mediterranean and the North Sea. Shelf Drilling was founded in 2012 and has established itself as a leader within its industry through its fit-for-purpose strategy and close working relationship with industry leading clients. The Company is incorporated under the laws of the Cayman Islands with corporate headquarters in Dubai, United Arab Emirates. The Company is listed on the Oslo Stock Exchange under the ticker “SHLF”.

#### **About Shelf Drilling North Sea**

Shelf Drilling North Sea is a shallow water offshore drilling contractor primarily operating in the North Sea. The company's fit-for-purpose strategy and fleet of modern high-specification harsh environment jack-up rigs enable it to offer a broad range of services in the shallow water drilling markets. SDNS is incorporated under the laws of Bermuda. Since October 12, 2022, SDNS shares are listed on the Euronext Growth Oslo Exchange under the ticker “SDNS”.

Additional information about Shelf Drilling can be found at [www.shelfdrilling.com](http://www.shelfdrilling.com).

#### **Contact details**

For questions or comments, please contact [investor.relations@shelfdrilling.com](mailto:investor.relations@shelfdrilling.com).

This information is subject to the disclosure requirements pursuant to section 5-12 of the Norwegian Securities Trading Act.