

## PRESS RELEASE

### SHELF DRILLING SECURES NEW CONTRACTS IN THE ADRIATIC SEA

Dubai, December 07, 2022 – Shelf Drilling, Ltd. (“Shelf Drilling” or the “Company”, OSE: SHLF) announced today that it has secured a three-year contract for the **Shelf Drilling Resourceful** and a two-year contract for the **Key Manhattan** with Eni S.p.A. (BIT: ENI) for operations in the Adriatic Sea offshore Italy. Both contracts include multiple additional option periods, and the planned start-up of operations is Q2 2023 and Q4 2023 for the Shelf Drilling Resourceful and the Key Manhattan, respectively.

**David Mullen, Chief Executive Officer, Shelf Drilling, said:**

*“We are very pleased to build on our long-standing business partnership with Eni and expand our activity in the Adriatic Sea with these two contract awards. The Shelf Drilling Resourceful will work alongside the Key Manhattan rig which has delivered exceptional safety and operating performance to Eni since activity commencement in 2010. We believe that our unique operating platform and best in class safety and operating performance strongly positions us to reap the benefits of an improving macro environment.”*

**About Shelf Drilling**

Shelf Drilling is a leading international shallow water offshore drilling contractor with rig operations across Middle East, Southeast Asia, India, West Africa, Mediterranean and North Sea. Shelf Drilling was founded in 2012 and has established itself as a leader within its industry through its fit-for-purpose strategy and close working relationship with industry leading clients. The company is incorporated under the laws of the Cayman Islands with corporate headquarters in Dubai, United Arab Emirates. The company is listed on the Oslo Stock Exchange under the ticker “SHLF”.

Additional information about Shelf Drilling can be found at [www.shelfdrilling.com](http://www.shelfdrilling.com).

**Contact details**

For questions or comments, please contact [communications@shelfdrilling.com](mailto:communications@shelfdrilling.com).

This information is subject to the disclosure requirements pursuant to section 5-12 of the Norwegian Securities Trading Act.