PRESS RELEASE

SHELF DRILLING Q3 2022 EARNINGS RELEASE INFORMATION

Dubai, November 07, 2022 – Shelf Drilling, Ltd. ("Shelf Drilling", OSE: SHLF) will report earnings for the third quarter of 2022 on Thursday, November 10, 2022.

An audio conference call will be held to discuss the results.

- Date: Thursday, November 10, 2022
- Time: 17:00 Gulf Standard Time (GST), 14:00 Central European Time (CET), 13:00 Greenwich Mean Time (GMT), 08:00 Eastern Standard Time (EST)

A corresponding slide presentation will be posted on the Shelf Drilling website before the call. The conference call will be recorded and posted onto the company website within three working days of the conference call.

Online Registration: https://register.vevent.com/register/BI39b5d54b15ab4fdab5fc3342588fe6eb

Participants must register for the call using online registration. Upon registering, each participant will be provided with call details and a passcode.

About Shelf Drilling

Shelf Drilling is a leading international shallow water offshore drilling contractor with rig operations across Middle East, Southeast Asia, India, West Africa, Mediterranean and North Sea. Shelf Drilling was founded in 2012 and has established itself as a leader within its industry through its fit-for-purpose strategy and close working relationship with industry leading clients. The company is incorporated under the laws of the Cayman Islands with corporate headquarters in Dubai, United Arab Emirates. The company is listed on the Oslo Stock Exchange under the ticker "SHLF".

Additional information about Shelf Drilling can be found at www.shelfdrilling.com.

Contact details

For questions or comments, please contact investor.relations@shelfdrilling.com

This information is subject to the disclosure requirements pursuant to section 5-12 of the Norwegian Securities Trading Act.