

## PRESS RELEASE

### SHELF DRILLING ANNOUNCES ACQUISITION OF DEEP DRILLER 7 JACK-UP RIG FOR USD 30 MILLION

Dubai, June 17, 2022 – Shelf Drilling, Ltd. (“Shelf Drilling”, OSE: SHLF), announces that one of its subsidiaries has entered into an agreement with a subsidiary of Aban Offshore Limited to purchase the **Deep Driller 7** jack-up drilling rig for a purchase price of USD 30 million.

The Deep Driller 7 rig was built in 2008 and is of Baker Marine Pacific Class 375 design, currently located in the United Arab Emirates. Shelf Drilling plans to fund the acquisition of the premium high-spec jack-up rig with cash on hand.

The transaction is subject to customary closing conditions, and the rig is expected to be delivered in July 2022.

#### **About Shelf Drilling**

Shelf Drilling is a leading international shallow water offshore drilling contractor with rig operations across Middle East, Southeast Asia, India, West Africa and the Mediterranean. Shelf Drilling was founded in 2012 and has established itself as a leader within its industry through its fit-for-purpose strategy and close working relationship with industry leading clients. The company is incorporated under the laws of the Cayman Islands with corporate headquarters in Dubai, United Arab Emirates. The company is listed on the Oslo Stock Exchange under the ticker “SHLF”.

Additional information about Shelf Drilling can be found at [www.shelfdrilling.com](http://www.shelfdrilling.com).

#### **Contact details**

For questions or comments, please contact [communications@shelfdrilling.com](mailto:communications@shelfdrilling.com)

This information is subject to the disclosure requirements pursuant to section 5-12 of the Norwegian Securities Trading Act.