

PRESS RELEASE

SHELF DRILLING

ANNOUNCES CHANGE TO THE BOARD OF DIRECTORS

Dubai, 17 July 2021 – Shelf Drilling, Ltd. (“Shelf Drilling” or the “Company”, OSE: SHLF) has today been notified by Cong Yongjian of his resignation as a director of the Company with immediate effect.

David Mullen, CEO, commented: “I would like to thank Yongjian for his contribution to Shelf Drilling during his tenure and wish him well for the future.”

The Nomination Committee of the Board of Directors of the Company will review the vacancy at its next meeting.

About Shelf Drilling

Shelf Drilling is a leading international shallow water offshore drilling contractor with rig operations across Middle East, Southeast Asia, India, West Africa and the Mediterranean. Shelf Drilling was founded in 2012 and has established itself as a leader within its industry through its fit-for-purpose strategy and close working relationship with industry leading clients. The company is incorporated under the laws of the Cayman Islands with corporate headquarters in Dubai, United Arab Emirates. The company is listed on the Oslo Stock Exchange under the ticker “SHLF”.

Additional information about Shelf Drilling can be found at www.shelfdrilling.com.

Contact Details

For questions or comments, please contact investor.relations@shelfdrilling.com.