

PRESS RELEASE

SHELF DRILLING Q4 2019 EARNINGS RELEASE INFORMATION

Dubai, February 18, 2020 – Shelf Drilling, Ltd. (“Shelf Drilling”, OSE: SHLF) will report earnings for the fourth quarter of 2019 on Monday, March 2, 2020.

An audio conference call will be held to discuss the results.

- **Date: Monday, March 2, 2020**
- **Time: 18:00 Gulf Standard Time (GST), 15:00 Central European Time (CET), 14:00 Greenwich Mean Time (GMT), 9:00 Eastern Standard Time (EST)**

A corresponding slide presentation will be posted on the Shelf Drilling website before the call. The conference call will be recorded and posted onto the company website within three working days of the conference call.

Participants will receive conference access information only when they register for the conference via the link below:

Online Registration: <http://emea.directeventreg.com/registration/7773339>

Participants must register for the call using online registration. Upon registering, each participant will be provided with call details and a Registrant ID. Call reminder will also be sent to registered participants via email the day prior to the event.

Conference ID number: 7773339

About Shelf Drilling

Shelf Drilling is a leading international shallow water offshore drilling contractor with rig operations across Middle East, Southeast Asia, India, West Africa and the Mediterranean. Shelf Drilling was founded in 2012 and has established itself as a leader within its industry through its fit-for-purpose strategy and close working relationship with industry leading clients. The company is incorporated under the laws of the Cayman Islands with corporate headquarters in Dubai, United Arab Emirates. The company is listed on the Oslo Stock Exchange under the ticker “SHLF”.

Additional information about Shelf Drilling can be found at www.shelfdrilling.com.

Contact details

For questions or comments, please contact investor.relations@shelfdrilling.com

This information is subject to the disclosure requirements pursuant to section 5-12 of the Norwegian Securities Trading Act.