

PRESS RELEASE

SHELF DRILLING CONFERENCE CALL NOTICE

Dubai, February 21, 2019 – Shelf Drilling, Ltd. (“Shelf Drilling”, OSE: SHLF) will hold an audio conference call to provide further details on its contemplated acquisition of two jack-up rigs, issuance of new common shares and bareboat charter agreements for two additional jack-up rigs as announced today.

- **Date: Thursday, February 21, 2019**
- **Time: 18:00 Gulf Standard Time (GST) / 15:00 Central European Time (CET) / 14:00 Greenwich Time (GMT) / 09:00 Eastern Standard Time (EST) / 06:00 Pacific Standard time (PST)**

A corresponding slide presentation to address the transaction highlights is enclosed and also available on the Shelf Drilling website under Investor Relations. The conference call will be recorded and posted onto the company website within three working days of the conference call.

Participants will receive conference access information only when they register for the conference via the link below:

Online Registration: <https://emea.directeventreg.com/der/validateConferenceId.action>

Participants must register for the call using online registration. Upon registering, each participant will be provided with call details and a Registrant ID.

Conference ID number: 9563929

About Shelf Drilling

Shelf Drilling is a leading international shallow water offshore drilling contractor with rig operations across Middle East, Southeast Asia, India, West Africa and the Mediterranean. Shelf Drilling was founded in 2012 and has established itself as a leader within its industry through its fit-for-purpose strategy and close working relationship with industry leading clients. The company is incorporated under the laws of the Cayman Islands with corporate headquarters in Dubai, United Arab Emirates. The company is listed on the Oslo Stock Exchange under the ticker “SHLF”.

Additional information about Shelf Drilling can be found at www.shelfdrilling.com.

Contact details

For questions or comments, please contact investor.relations@shelfdrilling.com

This information is subject to the disclosure requirements pursuant to section 5-12 of the Norwegian Securities Trading Act.