

PRESS RELEASE

SHELF DRILLING

SECURES CONTRACT EXTENSION ON THE TRIDENT XIV JACK-UP RIG IN WEST AFRICA

Dubai, November 20, 2018 – Shelf Drilling, Ltd. (“Shelf Drilling” or the “Company”, OSE: SHLF) announced today that it has secured a one-year extension on the **Trident XIV** jack-up rig in direct continuation of its current contract for workover operations offshore Nigeria. The expected availability of the rig is now February 2020. Furthermore, an option to extend the contract by a year exists.

David Mullen, Chief Executive Officer, Shelf Drilling, said:

“We are very pleased to have the opportunity to extend the Trident XIV contract in Nigeria. We see this contract extension as a further strengthening of our relationship with a highly valued customer in a very important market.”

About Shelf Drilling

Shelf Drilling is a leading international shallow water offshore drilling contractor with rig operations across Middle East, Southeast Asia, India, West Africa and the Mediterranean. Shelf Drilling was founded in 2012 and has established itself as a leader within its industry through its fit-for-purpose strategy and close working relationship with industry leading clients. The company is incorporated under the laws of the Cayman Islands with corporate headquarters in Dubai, United Arab Emirates. The company is listed on the Oslo Stock Exchange under the ticker “SHLF”.

Additional information about Shelf Drilling can be found at www.shelfdrilling.com.

Contact details

For questions or comments, please contact communications@shelfdrilling.com.

This information is subject to the disclosure requirements pursuant to section 5-12 of the Norwegian Securities Trading Act.