

PRESS RELEASE

**SHELF DRILLING
ANNOUNCES
NEW CONTRACT IN NIGERIA WITH SIRIUS PETROLEUM**

Dubai, October 8, 2018 – Shelf Drilling, Ltd. (“Shelf Drilling” or the “Company”, OSE: SHLF) announced today that it has secured a contract on the **Adriatic I** jack-up rig with Sirius Petroleum (AIM: SRSP), for their drilling program offshore Nigeria. The contract term is for 135 days plus options, and planned start-up of operations is Q4 2018.

About Shelf Drilling

Shelf Drilling is a leading international shallow water offshore drilling contractor with rig operations across Middle East, Southeast Asia, India, West Africa and the Mediterranean. Shelf Drilling was founded in 2012 and has established itself as a leader within its industry through its fit-for-purpose strategy and close working relationship with industry leading clients. The company is incorporated under the laws of the Cayman Islands with corporate headquarters in Dubai, United Arab Emirates. The company is listed on the Oslo Stock Exchange under the ticker “SHLF”.

Additional information about Shelf Drilling can be found at www.shelfdrilling.com.

Contact details

For questions or comments, please contact communications@shelfdrilling.com.

This information is subject to the disclosure requirements pursuant to section 5-12 of the Norwegian Securities Trading Act.