#### PRESS RELEASE

## SHELF DRILLING AWARDED TWO-RIG CONTRACT IN DUBAI

Dubai, September 11, 2017 – Shelf Drilling, Ltd. ("Shelf Drilling") announced today that it has secured a two-year contract for each of the Shelf Drilling Tenacious and the Shelf Drilling Mentor (previously called the West Mischief) with Dubai Petroleum. Each contract includes two one-year options and the planned startup of operations is January 2018.

## David Mullen, Chief Executive Officer, Shelf Drilling, said:

"We are extremely pleased with this award for two of our recently acquired premium jackup rigs. This opportunity further strengthens our market leading position in the Middle East region. Both rigs are ideally suited for Dubai Petroleum's needs, and we are very excited to have secured our maiden contracts with a well-established operator. We see this as an opportunity to have a very long-term relationship with Dubai Petroleum."

# **About Shelf Drilling**

Shelf Drilling is a leading international shallow water offshore drilling contractor engaged in the provision of equipment and services for the drilling, completion and workover of offshore oil and natural gas wells. Shelf Drilling was founded in 2012 and has established itself as a leader within its industry through its fit-for-purpose strategy and close working relationship with industry leading clients. Certain of the Company's common shares are quoted on the Norwegian OTC List.

Additional information about Shelf Drilling can be found at www.shelfdrilling.com.

### **Contact details**

For questions or comments, please contact investor.relations@shelfdrilling.com