

PRESS RELEASE

SHELF DRILLING Q2 2017 EARNINGS RELEASE INFORMATION

Dubai, August 14, 2017 – To meet the reporting obligations under our existing indebtedness, we are providing interim financial statements and information for Shelf Drilling Holdings, Ltd. for the period ended June 30, 2017. The interim financial statements and information for Shelf Drilling, Ltd. are expected to be provided no later than September 1, 2017.

About Shelf Drilling

Shelf Drilling is a leading international shallow water offshore drilling contractor engaged in the provision of equipment and services for the drilling, completion and workover of offshore oil and natural gas wells. Shelf Drilling was founded in 2012 and has established itself as a leader within its industry through its fit-for-purpose strategy and close working relationship with industry leading clients. The Company's shares are registered on the NOTC-list.

Additional information about Shelf Drilling can be found at www.shelfdrilling.com.

Contact details

For questions or comments, please contact investor.relations@shelfdrilling.com