

PRESS RELEASE

SHELF DRILLING Q1 2017 EARNINGS CALL RESCHEDULING INFORMATION

Dubai, May 24, 2017 – **In light of the Norwegian public holiday on Thursday, May 25 and US public holiday on Monday, May 29, the Shelf Drilling, Ltd. (“Shelf Drilling”) Earnings Call for Q1 2017 is rescheduled to Tuesday, May 30 at the same time.**

- **Date: Tuesday, May 30 2017**
- **Time: 17:30 Gulf Standard Time (GST) / 14:30 Greenwich Time (GMT) / 15:30 Central European Time (CET) / 09:30 Eastern Standard Time (EST) / 06:30 Pacific Standard time (PST)**

Financial statements for the quarter ended March 31, 2017 were posted on this site on Sunday May 14, 2017.

The conference call will be recorded and posted onto the Shelf Drilling website within three working days of the conference call.

Participants will receive conference access information only when they register for the conference via the link below:

Online Registration: <https://emea.directeventreg.com/der/validateConferenceId.action>

Participants must register for the call using online registration. Upon registering, each participant will be provided with call details and a Registrant ID. Call reminders will also be sent to registered participants via email the day prior to the event.

Conference ID number: 25379088

About Shelf Drilling

Shelf Drilling is a leading international shallow water offshore drilling contractor engaged in the provision of equipment and services for the drilling, completion and workover of offshore oil and natural gas wells. Shelf Drilling was founded in 2012 and has established itself as a leader within its industry through its fit-for-purpose strategy and close working relationship with industry leading clients. The Company's shares are registered on the NOTC-list.

Additional information about Shelf Drilling can be found at www.shelfdrilling.com.

Contact details

For questions or comments, please contact investor.relations@shelfdrilling.com